

PLT012/2023

November 13, 2023

Subject Establishment of New Subsidiary

To President

The Stock Exchange of Thailand

Pilatus Marine Public Company Limited (“the Company”) would like to inform that the Board of Directors Meeting of the Company No. 8/2023, held on 13 November 2023, resolved to approve the establishment of new subsidiary with the following details:

Name of the Company	Pilatus Gas Industry Company Limited		
Incorporation Date	Within November 2023		
Objectives	Wholesale distribution of liquefied petroleum gas, petroleum gas station, and gas filling plants		
Registered Capital	6,000,000 Baht (Six Million Baht) divided into 60,000 ordinary shares (Sixty Thousand shares) with a par value of 100 Baht (One Hundred Baht) each.		
Shareholding Structure	<u>Name of Shareholders</u>	<u>No. of Shares</u>	<u>%</u>
	1) Pilatus Marine Public Company Limited	59,998	99.996
	2) Mr. Varawit Chimtawan	1	0.002
	3) Mr. Thakrit Chimtawan	1	0.002
	Total	60,000	100.00
Board of Directors' Structure	1) Mr. Chaiwat Sakouwjit 2) Mr. Soonthorn Chursuk 3) Mr. Varawit Chimtawan 4) Mr. Thakrit Chimtawan 5) Mr. Wongnapat Nathathat		
Source of Fund	Working capital of the Company		

Such transaction is not a connected transaction under the Notification of the Capital Market Supervisory Board No. TorJor. 21/2551 Re: Rules on Connected Transactions and the Notification of the



Board of Governors of the Stock Exchange of Thailand Re: Disclosure of Information and Other Acts of Listed Companies Concerning the Connected Transactions B.E. 2456 (2003) (as amended). In addition, after considering the transaction size, the transaction does not fall under the disclosure requirement of the Notification of the Capital Market Supervisory Board No. TorJor. 20/2551 Re: Rules on Entering into Material Transactions Deemed as Acquisition or Disposal of Assets and the Notification of the Board of Governors of the Stock Exchange of Thailand Re: Disclosure of Information and Other Acts of Listed Companies Concerning the Acquisition and Disposition of Assets B.E. 2547 (2004) (as amended).

Please be informed accordingly.

Yours sincerely,

- Signed by -

(Mr. Varawit Chintawan)

Chief Executive Officer

Pilatus Marine Public Company Limited