

PLT013/2023

November 28, 2023

Subject The Purchase of the Asset of Pilatus Marine Public Company Limited (LPG Vessel)

To President
The Stock Exchange of Thailand

Pilatus Marine Public Company Limited (“the Company”) would like to inform that on behalf of the Company, Mr. Thakrit Chimtawan, Chief planning and business development officer, has signed Memorandum of Agreement for the purchase of LPG vessel with ship broker on 28 November 2023 for the purpose of replacement of the old vessel, that was terminated, which conforms to the objectives of the use of IPO proceeds of the Company. The vessel shall be delivered in April 2024 and is expected to be used in June 2024. Built in 1996, the vessel is domestic LPG vessel and has a 1,247 cubic meter LPG tank with estimated carrying capacity of 620 ton. It costs JPY 150 million. The Company’s source of funds is from IPO proceeds.

However, according to current market situation that demands in the use of LPG vessel tend to uplift causing the vessel owner to extend its service life, the number of secondhand LPG vessels sold in the market is lesser and the price of such vessels tends to surge. We expect that this investment project shall help to reduce the Company’s maintenance cost and oil cost also.

Please be informed accordingly.

Yours sincerely,

- Signed by -

(Mr. Varawit Chimtawan)

Chief Executive Officer

Pilatus Marine Public Company Limited